



EMPLOYER ASSISTED HOUSING PROGRAM

The Riverfront Alliance of Delaware County (RADC) has an Employer Assisted Housing Program (EAH) in which participating employers provide downpayment and closing cost assistance for eligible employees to purchase a single family home. RADC provides support and oversight for the overall program as well as marketing the initiative to new employers.

RADC also offers two types of assistance from its own funding as follows:

1) Downpayment and Closing Cost Assistance – In addition to the assistance provided by its employers, RADC will contribute downpayment and closing cost assistance to eligible employees of member organizations. This assistance will make the purchase more affordable to homebuyers and encourage renters to consider homeownership. Homebuyers must meet all requirements of their employer’s program to receive additional funding from the Riverfront Alliance. Funds will be distributed to eligible applicants on a first come, first serve basis, until allocated funds are spent.

Amount of Assistance: \$2,500.00

In special instances, RADC will offer funds to non-member organizations as well. One example, is providing funding for an eligible firefighter, police officer and school teacher interested in purchasing a home in Chester. Funds will be distributed to eligible applicants on a first come, first serve basis, until allocated funds are spent.

Amount of Assistance: Varies depending upon initiative

2) Exterior Repair Funding – RADC will provide funding to eligible employees who are interested in improving the exterior of their homes. This funding is aimed at assisting homeowners who have difficulty in financing minor exterior repairs. These improvements add to the value of the home and aid in revitalization of neighborhoods. As such RADC hopes to play a role in making Chester’s neighborhoods attractive and inviting to current and future residents.

Eligible repairs include, but are not limited to, exterior doors and windows, porch repairs, exterior painting, landscaping, exterior lighting, sidewalks and retaining wall repairs.

Amount of Assistance: Maximum of \$3,000 (match required)

Other Requirements: Eligible homeowners must provide a 1/3 match from their own funds. Contractors can receive a maximum upfront payment of 20% (10% from RADDC and 10% from the homeowner). The Chester Community Improvement Project (CCIP) will review the scope of work, verify that the contractor is licensed and insured and will evaluate the contractor's estimate before approval is made. Homeowners must be current on their taxes and mortgage to participate. Other restrictions apply.

Eligibility Information

Eligible employees who purchase a home with assistance can apply for exterior repair funding as well.

For additional information on any of these programs, please contact Lisa R. Gaffney, Deputy Director, at 610-447-7864 or at lgaffney@riverfrontalliance.com.